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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **April 30, 1998**, and Other Periods

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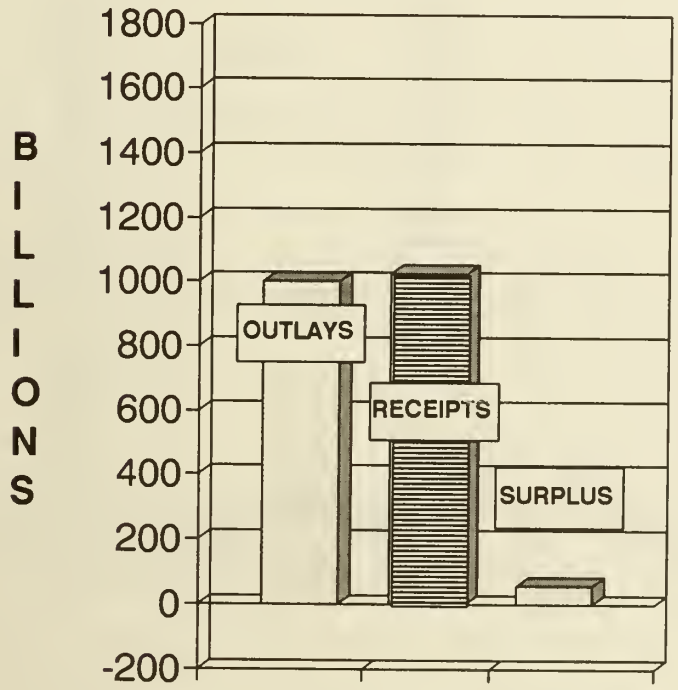
Highlight

The impact of large individual tax deposits resulted in budget receipts of $261.0 billion and a surplus of $124.6 billion, a record high for each category.

The cumulative surplus through April 30 for Fiscal Year 1998 is $54.7 billion compared to a cumulative deficit of $17.2 billion for the comparable period in Fiscal Year 1997.

Outlays were reduced by $3.2 billion to reflect receipts from the sale of the Elk Hills Naval Petroleum Reserve.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1997			
October	99,656	139,461	39,805
November	[1]97,850	[1]135,728	37,878
December	148,488	129,999	−18,490
January	150,718	137,354	−13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,649	−93,939
May	94,493	142,988	48,494
June	173,361	118,726	−54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,772	124,832	−49,941
Year-to-Date	**[2]1,578,955**	**[2]1,600,910**	**[2]21,956**
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	[1]168,000	[1]154,361	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	−124,603
Year-to-Date	**1,025,872**	**971,132**	**−54,741**

[1]Receipts and outlays have been increased by $1 million in November 1996 and increased by $1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

[2]The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by $13 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)[1]
Total on-budget and off-budget results:					
Total receipts	261,002	1,025,872	1,657,858	923,667	1,742,736
On-budget receipts	216,988	782,168	1,241,867	698,546	1,308,608
Off-budget receipts	44,014	243,705	415,991	225,121	434,128
Total outlays	136,400	971,132	1,667,815	940,891	1,733,217
On-budget outlays	108,570	790,615	1,348,140	764,131	1,404,355
Off-budget outlays	27,830	180,517	319,675	176,760	328,862
Total surplus (+) or deficit (−)	+124,603	+54,741	−9,957	−17,224	+9,519
On-budget surplus (+) or deficit (−)	+108,419	−8,447	−106,273	−65,585	−95,747
Off-budget surplus (+) or deficit (−)	+16,184	+63,188	+96,316	+48,361	+105,266
Total on-budget and off-budget financing	−124,603	−54,741	9,957	17,224	−9,519
Means of financing:					
Borrowing from the public	−60,587	−1,042	25,668	57,749	10,474
Reduction of operating cash, increase (−)	−60,399	−44,409	3,621	−45,180	.....
By other means	−3,617	−9,290	−19,332	4,654	−19,993

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

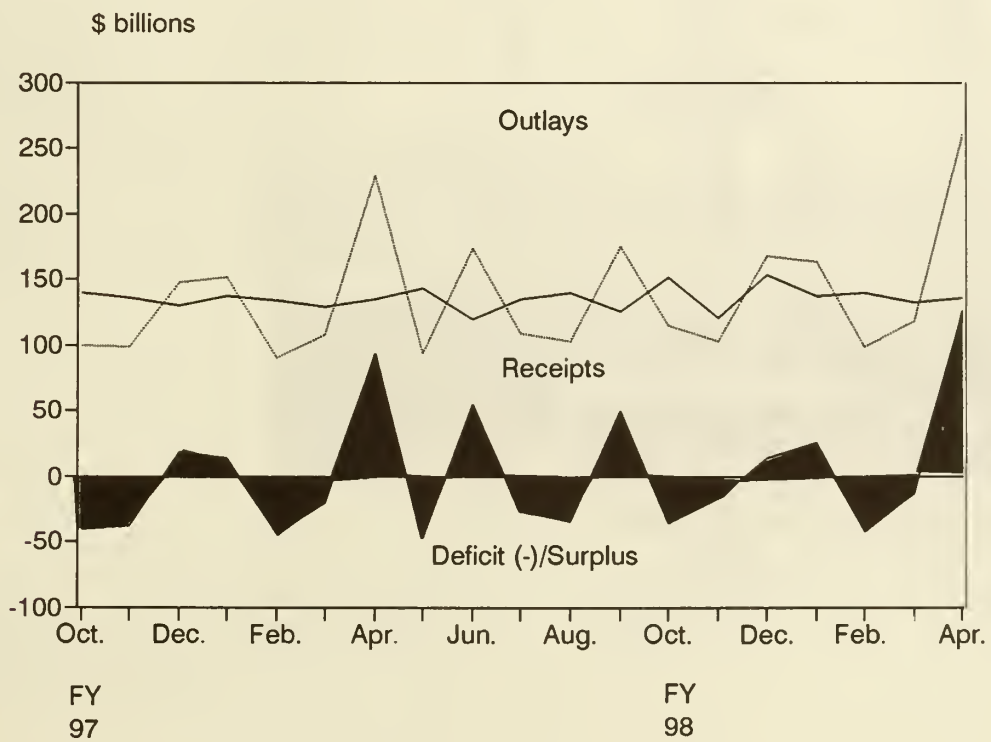

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

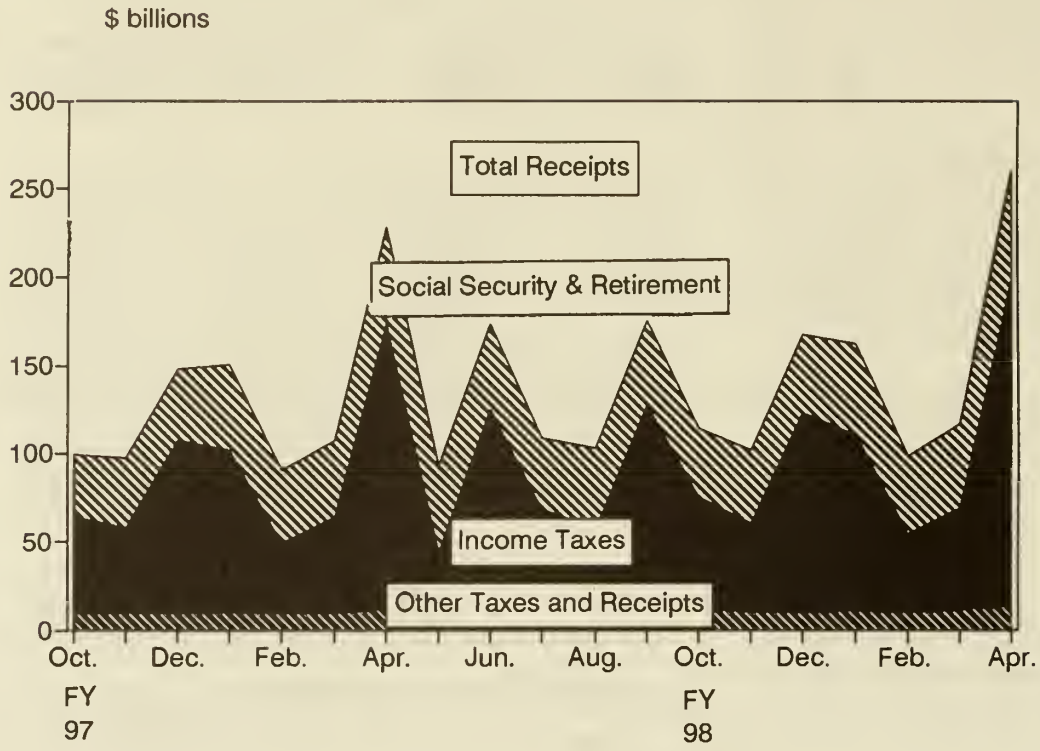

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

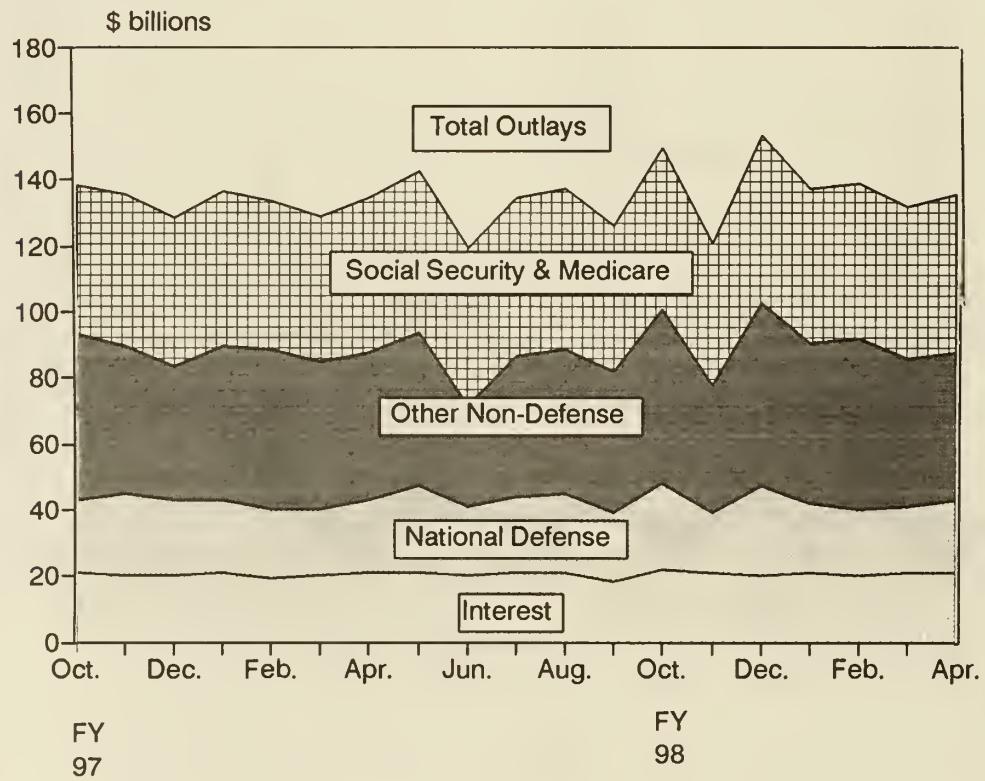

Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	158,284	512,289	454,659	767,768
Corporation income taxes	27,361	103,292	95,349	190,842
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	44,014	243,705	225,121	415,991
Employment and general retirement (on-budget)	12,530	73,302	66,920	122,133
Unemployment insurance	4,589	12,909	11,566	28,922
Other retirement	332	2,511	2,556	4,328
Excise taxes	5,742	35,161	31,251	55,540
Estate and gift taxes	4,198	14,557	11,883	20,436
Customs duties	1,428	10,221	9,825	18,363
Miscellaneous receipts	2,525	[2]17,925	[2]14,537	33,535
Total Receipts	**261,002**	**1,025,872**	**923,667**	**1,657,858**
(On-budget)	**216,988**	**782,168**	**698,546**	**1,241,867**
(Off-budget)	**44,014**	**243,705**	**225,121**	**415,991**
Budget Outlays				
Legislative Branch	194	1,548	1,396	2,855
Judicial Branch	230	1,912	1,815	3,719
Department of Agriculture	3,279	33,164	33,477	55,015
Department of Commerce	296	2,156	2,126	4,065
Department of Defense—Military	20,832	147,261	147,973	251,385
Department of Education	2,403	19,581	18,433	30,747
Department of Energy	1,283	8,267	8,193	14,366
Department of Health and Human Services	30,761	205,930	196,661	359,106
Department of Housing and Urban Development	2,702	17,095	16,870	30,950
Department of the Interior	527	[2]4,239	[2]3,983	7,937
Department of Justice	1,245	9,124	8,384	15,474
Department of Labor	2,835	17,339	18,282	32,125
Department of State	391	3,003	3,446	5,261
Department of Transportation	2,719	21,826	22,017	40,465
Department of the Treasury:				
Interest on the Public Debt	21,212	201,751	198,063	362,120
Other	3,118	24,374	21,975	25,102
Department of Veterans Affairs	4,042	24,638	23,323	43,074
Corps of Engineers	215	2,073	2,180	4,064
Other Defense Civil Programs	2,627	18,157	17,575	31,494
Environmental Protection Agency	527	3,505	3,496	6,440
Executive Office of the President	31	135	128	240
Federal Emergency Management Agency	224	1,246	2,087	3,698
General Services Administration	603	1,225	912	944
International Assistance Program	1,133	7,079	7,783	9,609
National Aeronautics and Space Administration	1,177	8,285	8,101	13,729
National Science Foundation	259	1,750	1,631	3,165
Office of Personnel Management	3,922	26,720	26,302	46,418
Small Business Administration	20	269	269	−62
Social Security Administration	33,760	233,961	225,419	410,480
Other independent agencies	165	3,140	−5,440	13,997
Undistributed offsetting receipts:				
Interest	−279	−55,295	−52,163	−113,801
Other	[3]−6,054	−24,326	−23,805	−46,366
Total outlays	**136,400**	**971,132**	**940,891**	**1,667,815**
(On-budget)	**108,570**	**790,615**	**764,131**	**1,348,140**
(Off-budget)	**27,830**	**180,517**	**176,760**	**319,675**
Surplus (+) or deficit (−)	**+124,603**	**+54,741**	**−17,224**	**−9,957**
(On-budget)	**+108,419**	**−8,447**	**−65,585**	**−106,273**
(Off-budget)	**+16,184**	**+63,188**	**+48,361**	**+96,316**

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

[2]Receipts and outlays have been increased by $1 million in November 1996 and increased by $1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

[3]Includes $3,185 million of receipts from the February 1998 sale of the Elk Hills Naval Petroleum Reserve.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	51,811			385,408			347,899		
Presidential Election Campaign Fund	13			39			32		
Other	129,520			193,397			169,007		
Total—Individual income taxes	181,343	23,059	158,284	578,844	66,556	512,289	516,938	62,279	454,659
Corporation income taxes	29,910	2,549	27,361	119,778	16,486	103,292	110,518	15,169	95,349
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	29,480	.....	29,480	197,651	.....	197,651	181,986	.....	181,986
Self-Employment Contributions Act taxes	8,454	.....	8,454	12,613	.....	12,613	10,707	.....	10,707
Deposits by States	.....	.....	.....	−5	.....	−5	26	.....	26
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	37,934	.....	37,934	210,259	.....	210,259	192,720	.....	192,720
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,689	.....	4,689	31,405	.....	31,405	30,545	.....	30,545
Self-Employment Contributions Act taxes	1,391	.....	1,391	2,041	.....	2,041	1,863	.....	1,863
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	−6	.....	−6
Total—FDI trust fund	6,080	.....	6,080	33,445	.....	33,445	32,401	.....	32,401
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,768	.....	8,768	65,302	.....	65,302	60,512	.....	60,512
Self-Employment Contributions Act taxes	3,382	.....	3,382	5,332	.....	5,332	3,910	.....	3,910
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	−1	.....	−1	−18	.....	−18
Total—FHI trust fund	12,150	.....	12,150	70,633	.....	70,633	64,404	.....	64,404
Railroad retirement:									
Rail industry pension fund	170	(* *)	170	1,362	7	1,354	1,341	3	1,338
Railroad Social Security equivalent benefit	210	(* *)	209	1,320	5	1,315	1,180	2	1,178
Total—Employment and general retirement:	56,544	(* *)	56,544	317,019	13	317,006	292,047	5	292,041
Unemployment insurance:									
State taxes deposited in Treasury	1,781	.....	1,781	8,265	.....	8,265	8,189	.....	8,189
Federal Unemployment Tax Act taxes	2,817	31	2,785	4,667	61	4,605	3,411	53	3,358
Railroad unemployment taxes	22	.....	22	38	.....	38	19	.....	19
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	4,620	31	4,589	12,970	61	12,909	11,619	53	11,566
Other retirement:									
Federal employees retirement — employee share	326	.....	326	2,469	.....	2,469	2,513	.....	2,513
Non-federal employees retirement	6	.....	6	42	.....	42	43	.....	43
Total—Other retirement	332	.....	332	2,511	.....	2,511	2,556	.....	2,556
Total—Social insurance and retirement receipts	61,496	31	61,465	332,500	74	332,426	306,222	58	306,164
Excise taxes:									
Miscellaneous excise taxes[1]	2,254	−273	2,527	12,725	91	12,634	16,129	692	15,437
Airport and airway trust fund	711	18	693	5,414	22	5,392	1,663	11	1,652
Highway trust fund	2,780	308	2,472	17,297	518	16,779	14,035	215	13,820
Black lung disability trust fund	51	.....	51	356	.....	356	341	.....	341
Total—Excise taxes	5,795	53	5,742	35,792	631	35,161	32,169	918	31,251
Estate and gift taxes	4,279	81	4,198	14,889	332	14,557	12,177	294	11,883
Customs duties	1,533	105	1,428	11,094	872	10,221	11,268	1,444	9,825
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,863	.....	1,863	13,989	.....	13,989	11,186	.....	11,186
All other	662	(* *)	662	[2]3,952	15	3,936	[2]3,368	17	3,351
Total — Miscellaneous receipts	2,525	(* *)	2,525	17,941	15	17,925	14,554	17	14,537
Total — Receipts	286,882	25,879	261,002	1,110,839	84,967	1,025,872	1,003,845	80,178	923,667
Total — On-budget	242,868	25,879	216,988	867,135	84,967	782,168	778,724	80,178	698,546
Total — Off-budget	44,014	.....	44,014	243,705	.....	243,705	225,121	.....	225,121

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

[2]Receipts and outlays have been increased by $1 million in November 1996 and increased by $1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(* *)	39	263	1	262	235	1	234
House of Representatives	64	(* *)	64	461	1	460	442	1	441
Joint items	7	.....	7	49	.....	49	45	.....	45
Congressional Budget Office	2	.....	2	13	.....	13	13	.....	13
Architect of the Capitol	13	1	12	102	5	98	100	4	95
Library of Congress	32	(* *)	32	373	2	371	338	.....	338
Government Printing Office	20	.....	20	96	.....	96	36	.....	36
General Accounting Office	25	.....	25	195	.....	195	192	.....	192
United States Tax Court	2	.....	2	18	.....	18	18	.....	18
Other Legislative Branch agencies	−6	.....	−6	2	.....	2	3	.....	3
Proprietary receipts from the public	.....	1	−1	.....	(* *)	(* *)	.....	4	−4
Intrabudgetary transactions	−4	.....	−4	−18	.....	−18	−16	.....	−16
Total—Legislative Branch	**195**	**2**	**194**	**1,557**	**8**	**1,548**	**1,406**	**10**	**1,396**
Judicial Branch:									
Supreme Court of the United States	2	.....	2	17	.....	17	16	.....	16
Courts of Appeals, District Courts, and other judicial services	221	1	221	1,791	6	1,785	1,710	4	1,706
Other	7	.....	7	110	.....	110	92	.....	92
Total—Judicial Branch	**231**	**1**	**230**	**1,918**	**6**	**1,912**	**1,819**	**4**	**1,815**
Department of Agriculture:									
Agricultural Research Service	63	.....	63	439	.....	439	445	.....	445
Cooperative State Research, Education, and Extension Service:									
Research and education activities	35	.....	35	241	.....	241	225	.....	225
Extension activities	37	.....	37	236	.....	236	244	.....	244
Other	6	.....	6	36	.....	36	29	.....	29
Animal and Plant Health Inspection Service	36	.....	36	282	.....	282	294	.....	294
Food Safety and Inspection Service	41	.....	41	328	.....	328	335	.....	335
Agricultural Marketing Service	36	.....	36	383	(* *)	383	411	1	411
Risk Management Agency:									
Administrative and operating expenses	18	.....	18	79	.....	79	32	.....	32
Federal crop insurance corporation fund	5	(* *)	5	984	502	482	1,021	483	538
Farm Service Agency:									
Salaries and expenses	67	.....	67	322	.....	322	349	.....	349
Commodity Credit Corporation	561	686	−125	12,493	4,400	8,093	10,284	4,175	6,109
Agricultural credit insurance fund	26	106	−80	325	874	−549	345	937	−592
Other	2	.....	2	51	.....	51	58	.....	58
Total—Farm Service Agency	656	792	−136	13,191	5,274	7,917	11,035	5,112	5,923
Natural Resources Conservation Service:									
Conservation operations	65	.....	65	355	.....	355	367	.....	367
Watershed and flood prevention operations	13	.....	13	139	.....	139	150	.....	150
Other	9	.....	9	45	.....	45	58	.....	58
Rural Development	33	.....	33	330	.....	330	353	.....	353
Rural Utilities Service:									
Rural electrification and telecommunications fund	20	123	−103	1,181	1,597	−416	1,605	2,054	−449
Rural development insurance fund	93	41	52	323	350	−27	336	289	47
Other	4	29	−25	22	142	−120	449	541	−92
Rural Housing Service:									
Rural housing insurance fund	130	187	−56	1,259	1,263	−5	1,648	1,356	292
Rental assistance program	44	.....	44	309	.....	309	296	.....	296
Other	44	.....	44	−66	.....	−66	−61	.....	−61
Foreign Agricultural Service	89	.....	89	234	.....	234	300	.....	300
Food and Nutrition Service:									
Food stamp program	1,665	.....	1,665	12,019	.....	12,019	13,982	.....	13,982
Child nutrition programs	760	.....	760	5,657	.....	5,657	5,427	.....	5,427
Women, infants and children programs	361	.....	361	2,365	.....	2,365	2,375	.....	2,375
Other	26	.....	26	236	.....	236	279	.....	279
Total—Food and Nutrition Service	2,812	.....	2,812	20,277	.....	20,277	22,064	.....	22,064
Forest Service:									
National forest system	76	.....	76	792	.....	792	733	.....	733
Wildland fire management	25	.....	25	188	.....	188	521	.....	521
Forest service permanent appropriations	9	.....	9	193	.....	193	234	.....	234
Other	45	.....	45	550	.....	550	397	.....	397
Total—Forest Service	155	.....	155	1,723	.....	1,723	1,885	.....	1,885
Other	48	4	45	377	23	354	327	19	308
Proprietary receipts from the public	.....	40	−40	.....	393	−393	.....	514	−514
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	−5	.....	−5
Total—Department of Agriculture	**4,494**	**1,216**	**3,279**	**42,708**	**9,544**	**33,164**	**43,846**	**10,369**	**33,477**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	30	(* *)	30	232	5	226	251	5	247
Bureau of the Census	35	.....	35	262	.....	262	129	.....	129
Promotion of Industry and Commerce	36	.....	36	203	.....	203	208	.....	208
Science and Technology:									
National Oceanic and Atmospheric Administration	168	1	167	1,163	12	1,151	1,136	9	1,127
National Institute of Standards and Technology	49	.....	49	388	.....	388	378	.....	378
Other	−6	2	−8	−24	22	−45	70	17	53
Total—Science and technology	212	4	208	1,527	33	1,494	1,584	26	1,559
Other	(* *)	(* *)	−1	50	2	49	58	1	57
Proprietary receipts from the public	.....	11	−11	.....	78	−78	.....	74	−74
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**312**	**16**	**296**	**2,274**	**118**	**2,156**	**2,231**	**105**	**2,126**
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,080	.....	2,080	14,570	.....	14,570	14,740	.....	14,740
Department of the Navy	2,022	.....	2,022	13,867	.....	13,867	14,229	.....	14,229
Department of the Air Force	1,562	.....	1,562	10,935	.....	10,935	10,982	.....	10,982
Total—Military Personnel	5,664	.....	5,664	39,371	.....	39,371	39,950	.....	39,950
Operation and Maintenance:									
Department of the Army	1,715	.....	1,715	12,583	.....	12,583	13,321	.....	13,321
Department of the Navy	2,145	.....	2,145	13,406	.....	13,406	13,613	.....	13,613
Department of the Air Force	2,770	.....	2,770	14,328	.....	14,328	13,816	.....	13,816
Defense agencies	1,820	.....	1,820	12,434	.....	12,434	12,104	.....	12,104
Total—Operation and Maintenance	8,450	.....	8,450	52,751	.....	52,751	52,854	.....	52,854
Procurement:									
Department of the Army	656	.....	656	4,694	.....	4,694	4,696	.....	4,696
Department of the Navy	1,515	.....	1,515	10,490	.....	10,490	10,139	.....	10,139
Department of the Air Force	1,526	.....	1,526	10,492	.....	10,492	9,760	.....	9,760
Defense agencies	304	.....	304	2,015	.....	2,015	1,803	.....	1,803
Total—Procurement	4,000	.....	4,000	27,692	.....	27,692	26,398	.....	26,398
Research, Development, Test, and Evaluation:									
Department of the Army	389	.....	389	2,737	.....	2,737	2,873	.....	2,873
Department of the Navy	646	.....	646	4,772	.....	4,772	4,592	.....	4,592
Department of the Air Force	832	.....	832	8,397	.....	8,397	7,274	.....	7,274
Defense agencies	871	.....	871	5,622	.....	5,622	5,564	.....	5,564
Total—Research, Development, Test, and Evaluation	2,738	.....	2,738	21,528	.....	21,528	20,303	.....	20,303
Military Construction:									
Department of the Army	74	.....	74	623	.....	623	594	.....	594
Department of the Navy	49	.....	49	422	.....	422	350	.....	350
Department of the Air Force	75	.....	75	569	.....	569	567	.....	567
Defense agencies	256	.....	256	1,932	.....	1,932	1,890	.....	1,890
Total—Military Construction	453	.....	453	3,547	.....	3,547	3,402	.....	3,402
Family Housing:									
Department of the Army	117	.....	117	711	.....	711	790	.....	790
Department of the Navy	118	.....	118	752	.....	752	766	.....	766
Department of the Air Force	85	.....	85	572	.....	572	626	.....	626
Defense agencies	16	5	10	78	35	42	82	37	45
Revolving and Management Funds:									
Department of the Army	−85	.....	−85	−41	.....	−41	−32	.....	−32
Department of the Navy	340	.....	340	968	.....	968	83	.....	83
Department of the Air Force	(* *)	.....	(* *)	.....	.....	.....	1	.....	1
Defense agencies:									
Working capital fund	−932	.....	−932	−785	.....	−785	2,875	.....	2,875
Other	−63	(* *)	−64	−349	2	−351	−166	1	−167
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	.....	2	16	(* *)	16	16	2	14
Department of the Air Force	(* *)	(* *)	(* *)	6	6	(* *)	10	10	(* *)
Defense agencies	12	.....	12	130	.....	130	97	.....	97
Proprietary receipts from the public:									
Department of the Army	.....	3	−3	.....	7	−7	.....	202	−202
Department of the Navy	.....	−93	93	.....	188	−188	.....	256	−256
Department of the Air Force	.....	36	−36	.....	137	−137	.....	161	−161
Defense agencies	.....	53	−53	.....	203	−203	.....	202	−202

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	−20	.....	−20	53	.....	53	41	.....	41
Department of the Navy	−92	.....	−92	756	.....	756	879	.....	879
Department of the Air Force	51	.....	51	165	.....	165	71	.....	71
Defense agencies	−19	.....	−19	−79	.....	−79	−192	.....	−192
Offsetting governmental receipts:									
Department of the Army	.....	(* *)	(* *)	.....	3	−3	.....	10	−10
Total—Department of Defense—Military	**20,836**	**4**	**20,832**	**147,843**	**582**	**147,261**	**148,853**	**880**	**147,973**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	91	.....	91	538	.....	538	226	.....	226
Education for the disadvantaged	701	.....	701	4,702	.....	4,702	4,338	.....	4,338
Impact aid	36	.....	36	583	.....	583	533	.....	533
School improvement programs	140	.....	140	886	.....	886	746	.....	746
Other	5	.....	5	30	.....	30	31	.....	31
Total—Office of Elementary and Secondary Education	973	.....	973	6,738	.....	6,738	5,874	.....	5,874
Office of Bilingual Education and Minority Languages Affairs	23	.....	23	117	.....	117	112	.....	112
Office of Special Education and Rehabilitative Services:									
Special education	394	.....	394	2,377	.....	2,377	2,050	.....	2,050
Rehabilitation services and disability research	239	.....	239	1,531	.....	1,531	1,437	.....	1,437
Special institutions for persons with disabilities	13	.....	13	81	.....	81	77	.....	77
Office of Vocational and Adult Education	135	.....	135	934	.....	934	874	.....	874
Office of Postsecondary Education:									
College housing and academic facilities loans	24	40	−16	2	63	−60	12	33	−21
Student financial assistance	589	.....	589	5,513	.....	5,513	4,827	.....	4,827
Higher education	23	.....	23	472	.....	472	454	.....	454
Howard University	25	.....	25	116	.....	116	114	.....	114
Federal direct student loan program	34	.....	34	477	.....	477	495	.....	495
Federal family education loans	−117	.....	−117	752	.....	752	1,745	.....	1,745
Total—Office of Postsecondary Education	577	40	538	7,332	63	7,269	7,647	33	7,614
Office of Educational Research and Improvement	52	.....	52	292	.....	292	172	.....	172
Departmental Management	37	.....	37	241	.....	241	250	.....	250
Proprietary receipts from the public	.....	(* *)	(* *)	.....	.....	.....	.....	26	−26
Total—Department of Education	**2,442**	**39**	**2,403**	**19,643**	**63**	**19,581**	**18,492**	**59**	**18,433**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	376	.....	376	2,296	.....	2,296	2,373	.....	2,373
Defense environmental restoration and waste management	423	.....	423	2,742	.....	2,742	3,405	.....	3,405
Defense facilities closure projects	73	.....	73	518	.....	518	.....	.....	.....
Other defense activities	133	.....	133	938	.....	938	884	.....	884
Defense nuclear waste disposal	25	.....	25	146	.....	146	88	.....	88
Energy Programs:									
Science	267	.....	267	1,277	.....	1,277	611	.....	611
Energy supply	−13	.....	−13	949	.....	949	1,770	.....	1,770
Non-defense environmental management	80	.....	80	261	.....	261	.....	.....	.....
Fossil energy research and development	27	.....	27	198	.....	198	260	.....	260
Energy conservation	46	.....	46	333	.....	333	317	.....	317
Strategic petroleum reserve	21	.....	21	136	.....	136	132	.....	132
Uranium enrichment decontamination and decommissioning fund	54	.....	54	173	.....	173	102	.....	102
Other	30	1	29	364	17	346	459	3	456
Total—Energy Programs	511	1	510	3,691	17	3,673	3,651	3	3,648
Power Marketing Administration	121	149	−29	799	1,121	−321	884	1,141	−257
Departmental Administration	11	.....	11	103	.....	103	130	.....	130
Proprietary receipts from the public	.....	237	−237	.....	1,144	−1,144	.....	1,434	−1,434
Intrabudgetary transactions	−2	.....	−2	−683	.....	−683	−644	.....	−644
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,669**	**387**	**1,283**	**10,549**	**2,282**	**8,267**	**10,771**	**2,578**	**8,193**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	64	(* *)	64	444	3	442	472	3	470
Health Resources and Services Administration	420	.....	420	2,023	4	2,019	1,915	1	1,914
Indian Health Services	149	.....	149	1,508	.....	1,508	1,460	.....	1,460
Centers for Disease Control and Prevention	182	.....	182	1,328	.....	1,328	1,297	.....	1,297
National Institutes of Health	1,094	.....	1,094	6,983	.....	6,983	6,946	.....	6,946
Substance Abuse and Mental Health Services Administration	142	.....	142	1,187	.....	1,187	724	.....	724
Agency for Health Care Policy and Research	−30	.....	−30	34	.....	34	85	.....	85
Total—Public Health Service	2,021	(* *)	2,021	13,507	7	13,500	12,900	3	12,897
Health Care Financing Administration:									
Grants to States for Medicaid	8,893	.....	8,893	59,085	.....	59,085	55,479	.....	55,479
Payments to health care trust funds	7,094	.....	7,094	38,914	.....	38,914	38,076	.....	38,076
Federal hospital insurance trust fund:									
Benefit payments	11,994	.....	11,994	[1]79,254	.....	79,254	78,503	.....	78,503
Administrative expenses	133	.....	133	751	.....	751	694	.....	694
Total—FHI trust fund	12,127	.....	12,127	80,005	.....	80,005	79,197	.....	79,197
Health care fraud and abuse control	39	.....	39	288	.....	288	292	.....	292
Federal supplementary medical insurance trust fund:									
Benefit payments	6,439	.....	6,439	[1]44,316	.....	44,316	40,842	.....	40,842
Administrative expenses	128	.....	128	838	.....	838	809	.....	809
Total—FSMI trust fund	6,567	.....	6,567	45,154	.....	45,154	41,651	.....	41,651
Other	−57	.....	−57	−119	.....	−119	17	.....	17
Total—Health Care Financing Administration	34,663	.....	34,663	223,326	.....	223,326	214,711	.....	214,711
Administration for Children and Families:									
Temporary assistance for needy families	1,023	.....	1,023	8,003	.....	8,003	4,816	.....	4,816
Family support payments to States	105	.....	105	1,157	.....	1,157	4,010	.....	4,010
Low income home energy assistance	100	.....	100	859	.....	859	932	.....	932
Refugee and entrant assistance	23	.....	23	195	.....	195	165	.....	165
Job opportunities and basic skills training program	1	.....	1	44	.....	44	295	.....	295
Child care entitlement to States	178	.....	178	1,159	.....	1,159	579	.....	579
Payments to States for the child care and development block grant	68	.....	68	577	.....	577	529	.....	529
Social services block grant	313	.....	313	1,574	.....	1,574	1,555	.....	1,555
Children and families services programs	538	.....	538	3,239	.....	3,239	3,024	.....	3,024
Payments to States for foster care and adoption assistance	467	.....	467	2,671	.....	2,671	2,238	.....	2,238
Other	22	.....	22	147	.....	147	106	.....	106
Total—Administration for Children and Families	2,837	.....	2,837	19,625	.....	19,625	18,250	.....	18,250
Administration on Aging	65	.....	65	489	.....	489	502	.....	502
Other	−17	.....	−17	338	.....	338	210	.....	210
Proprietary receipts from the public	.....	1,714	−1,714	.....	12,434	−12,434	.....	11,833	−11,833
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,894	.....	−4,894	−34,992	.....	−34,992	−34,460	.....	−34,460
Payments for tax and other credits:									
Federal hospital insurance trust fund	−2,200	.....	−2,200	−3,921	.....	−3,921	−3,616	.....	−3,616
Total—Department of Health and Human Services	**32,476**	**1,715**	**30,761**	**218,371**	**12,441**	**205,930**	**208,498**	**11,836**	**196,661**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	6	−3	25	35	−10	63	51	12
Credit accounts:									
Federal housing administration fund	1,641	1,763	−122	6,410	7,601	−1,190	9,151	10,401	−1,250
Housing for the elderly or handicapped fund	255	67	188	370	401	−31	597	413	184
Other	59	.....	59	424	.....	424	462	.....	462
Rent supplement payments	5	.....	5	32	.....	32	33	.....	33
Homeownership assistance	4	.....	4	36	.....	36	49	.....	49
Rental housing assistance	49	.....	49	373	.....	373	383	.....	383
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	47	.....	47	433	.....	433	438	.....	438
Public housing grants	276	.....	276	1,952	.....	1,952	2,073	.....	2,073
College housing grants	1	.....	1	10	.....	10	10	(* *)	10
Lower income housing assistance	751	.....	751	5,690	.....	5,690	5,282	.....	5,282
Section 8 contract renewals	251	.....	251	2,423	.....	2,423	3,693	.....	3,693
Other	439	.....	439	2,830	.....	2,830	900	.....	900
Total—Housing Programs	3,779	1,836	1,943	21,009	8,037	12,972	23,136	10,866	12,270
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	223	188	35	246	175	72
Payments for operation of low-income housing projects	177	.....	177	585	.....	585	1,175	.....	1,175
Community Partnerships Against Crime	15	.....	15	158	.....	158	152	.....	152
Other	76	.....	76	207	.....	207	120	.....	120
Total—Public and Indian Housing Programs	268	(* *)	268	1,173	188	985	1,694	175	1,519
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	17	58	−40	108	473	−364	116	457	−341
Total—Government National Mortgage Association	17	58	−40	108	473	−364	116	457	−341
Community Planning and Development:									
Community development grants	393	.....	393	2,669	.....	2,669	2,601	.....	2,601
Home investment partnerships program	121	.....	121	756	.....	756	681	.....	681
Other	22	5	17	154	46	108	192	56	136
Total—Community Planning and Development	537	5	531	3,579	46	3,533	3,474	56	3,417
Management and Administration	24	.....	24	240	.....	240	272	.....	272
Other	13	.....	13	35	.....	35	35	.....	35
Proprietary receipts from the public	.....	37	−37	.....	298	−298	.....	288	−288
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	15	−15
Total—Department of Housing and Urban Development	**4,639**	**1,937**	**2,702**	**26,144**	**9,049**	**17,095**	**28,727**	**11,857**	**16,870**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	47	.....	47	348	.....	348	341	.....	341
Other	29	3	26	216	10	206	285	3	281
Minerals Management Service	56	.....	56	417	.....	417	468	.....	468
Office of Surface Mining Reclamation and Enforcement	21	.....	21	196	.....	196	189	.....	189
Total—Land and Minerals Management	154	3	151	1,177	10	1,167	1,283	3	1,280
Water and Science:									
Bureau of Reclamation:									
Water and related resources	43	.....	43	311	.....	311	259	.....	259
Other	19	13	6	208	111	97	247	84	164
United States Geological Survey	56	.....	56	445	.....	445	405	.....	405
Other	(* *)	.....	(* *)	36	.....	36	49	.....	49
Total—Water and Science	118	13	105	1,000	111	889	960	84	877
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	129	.....	129	763	.....	763	708	.....	708
National Park Service	110	.....	110	964	.....	964	890	.....	890
Total—Fish and Wildlife and Parks	239	.....	239	1,727	.....	1,727	1,598	.....	1,598

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	111	1	110	1,223	5	1,218	1,169	4	1,164
Departmental Offices:									
Insular affairs	6	.....	6	178	.....	178	200	.....	200
Office of Special Trustee for American Indians	44	.....	44	306	.....	306	236	.....	236
Other	12	2	10	81	6	75	80	.....	80
Proprietary receipts from the public	.....	131	−131	.....	[2]1,161	−1,161	.....	[2]1,247	−1,247
Intrabudgetary transactions	−5	.....	−5	−161	.....	−161	−204	.....	−204
Total—Department of the Interior	**677**	**150**	**527**	**5,532**	**1,293**	**4,239**	**5,321**	**1,338**	**3,983**
Department of Justice:									
General Administration	57	.....	57	238	.....	238	[3]166	.....	166
Legal Activities and United States Marshalls:									
United States Attorneys	79	.....	79	559	.....	559	522	.....	522
Other	161	.....	161	1,130	.....	1,130	1,000	.....	1,000
Federal Bureau of Investigation	237	.....	237	1,758	.....	1,758	1,520	.....	1,520
Drug Enforcement Administration	101	.....	101	599	.....	599	589	.....	589
Immigration and Naturalization Service	255	.....	255	1,939	.....	1,939	1,540	.....	1,540
Federal Prison System	252	16	237	1,807	102	1,706	1,796	101	1,695
Office of Justice Programs:									
Violent crime reduction programs	73	.....	73	563	.....	563	952	.....	952
Community oriented policing services	112	.....	112	579	.....	579	305	.....	305
Other	44	.....	44	585	.....	585	583	.....	583
Other	2	.....	2	128	.....	128	182	.....	182
Intrabudgetary transactions	−6	.....	−6	−34	.....	−34	−39	.....	−39
Offsetting governmental receipts	.....	106	−106	.....	625	−625	.....	632	−632
Total—Department of Justice	**1,367**	**122**	**1,245**	**9,851**	**727**	**9,124**	**9,116**	**732**	**8,384**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	347	.....	347	2,408	.....	2,408	2,237	.....	2,237
Welfare to work jobs	1	.....	1	1	.....	1	.....	.....	.....
Community Service Employment for Older Americans	32	.....	32	254	.....	254	233	.....	233
Federal unemployment benefits and allowances	24	.....	24	173	.....	173	183	.....	183
State unemployment insurance and employment service operations	12	.....	12	138	.....	138	31	.....	31
Advances to the unemployment trust fund and other funds	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,817	.....	1,817	12,196	.....	12,196	13,163	.....	13,163
State administrative expenses	252	.....	252	1,766	.....	1,766	1,809	.....	1,809
Federal administrative expenses	10	.....	10	155	.....	155	160	.....	160
Veterans employment and training	15	.....	15	107	.....	107	98	.....	98
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	2,095	.....	2,095	14,226	.....	14,226	15,231	.....	15,231
Other	8	.....	8	51	.....	51	48	.....	48
Total—Employment and Training Administration	2,519	.....	2,519	17,261	.....	17,261	17,978	.....	17,978
Pension Benefit Guaranty Corporation	85	18	68	599	1,368	−768	561	969	−408
Employment Standards Administration:									
Salaries and expenses	25	.....	25	174	.....	174	157	.....	157
Special benefits	99	.....	99	−60	.....	−60	−104	.....	−104
Black lung disability trust fund	43	.....	43	294	.....	294	305	.....	305
Other	17	.....	17	91	.....	91	91	.....	91
Occupational Safety and Health Administration	29	.....	29	198	.....	198	186	.....	186
Bureau of Labor Statistics	40	.....	40	198	.....	198	184	.....	184
Other	26	.....	26	264	.....	264	253	.....	253
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	3	−3
Intrabudgetary transactions	−29	.....	−29	−312	.....	−312	−358	.....	−358
Total—Department of Labor	**2,853**	**18**	**2,835**	**18,708**	**1,369**	**17,339**	**19,254**	**972**	**18,282**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	176	.....	176	839	.....	839	925	.....	925
Security and maintenance of United States missions	16	.....	16	119	.....	119	393	.....	393
Payment to Foreign Service retirement and disability fund	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	43	.....	43	299	.....	299	288	.....	288
Other	34	.....	34	390	.....	390	249	.....	249
Total—Administration of Foreign Affairs	269	.....	269	1,777	.....	1,777	1,981	.....	1,981
International Organizations and Conferences	47	.....	47	861	.....	861	1,052	.....	1,052
Migration and refugee assistance	51	.....	51	432	.....	432	449	.....	449
Other	24	.....	24	108	.....	108	141	.....	141
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−174	.....	−174	−178	.....	−178
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**391**	**.....**	**391**	**3,004**	**(* *)**	**3,003**	**3,446**	**.....**	**3,446**
Department of Transportation:									
Coast Guard:									
Operating expenses	182	.....	182	1,517	.....	1,517	1,497	.....	1,497
Acquisition, construction, and improvements	4	.....	4	186	.....	186	190	.....	190
Retired pay	65	.....	65	373	.....	373	362	.....	362
Other	10	(* *)	10	116	3	113	117	3	115
Total—Coast Guard	260	(* *)	260	2,192	3	2,189	2,166	3	2,164
Federal Aviation Administration:									
Operations	265	.....	265	1,920	.....	1,920	1,960	.....	1,960
Airport and airway trust fund:									
Grants-in-aid for airports	77	.....	77	832	.....	832	903	.....	903
Facilities and equipment	205	.....	205	1,273	.....	1,273	1,334	.....	1,334
Research, engineering, and development	14	.....	14	115	.....	115	121	.....	121
Trust fund share of FAA operations	161	.....	161	1,124	.....	1,124	892	.....	892
Total—Airport and airway trust fund	456	.....	456	3,344	.....	3,344	3,249	.....	3,249
Other	4	1	3	1	1	(* *)	−3	1	−4
Total—Federal Aviation Administration	725	1	724	5,265	1	5,264	5,206	1	5,205
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,342	.....	1,342	10,487	.....	10,487	10,693	.....	10,693
Other	8	(* *)	8	70	8	62	94	(* *)	94
Other programs	16	.....	16	197	.....	197	106	.....	106
Total—Federal Highway Administration	1,366	(* *)	1,366	10,754	8	10,746	10,893	(* *)	10,893
National Highway Traffic Safety Administration	27	.....	27	183	.....	183	152	.....	152
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	86	.....	86	479	.....	479	520	.....	520
Other	72	1	71	398	5	394	212	14	199
Total—Federal Railroad Administration	158	1	157	877	5	873	733	14	719
Federal Transit Administration:									
Formula grants	119	.....	119	−90	.....	−90	507	.....	507
Major capital investments	191	.....	191	1,135	.....	1,135	1,234	.....	1,234
Trust fund share of expenses	.....	.....	.....	1,328	.....	1,328	830	.....	830
Other	29	.....	29	216	.....	216	224	.....	224
Total—Federal Transit Administration	339	.....	339	2,590	.....	2,590	2,795	.....	2,795
Maritime Administration	49	205	−156	350	381	−31	407	408	−1
Other	11	1	10	131	7	123	180	6	174
Proprietary receipts from the public	.....	(* *)	(* *)	.....	6	−6	.....	4	−4
Intrabudgetary transactions	.....	.....	.....	−27	.....	−27	(* *)	.....	(* *)
Offsetting governmental receipts	.....	8	−8	.....	78	−78	.....	79	−79
Total—Department of Transportation	**2,935**	**216**	**2,719**	**22,315**	**489**	**21,826**	**22,531**	**514**	**22,017**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−35	71	−105	−154	500	−654	−91	418	−509
Other	70	.....	70	281	.....	281	251	.....	251
Financial Management Service:									
Salaries and expenses	14	.....	14	117	.....	117	128	.....	128
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts	.....	.....	.....	643	.....	643	399	.....	399
Claims, judgements, and relief acts	35	.....	35	367	.....	367	710	.....	710
Other	1	.....	1	17	.....	17	39	.....	39
Total—Financial Management Service	638	.....	638	2,895	.....	2,895	3,028	.....	3,028
Federal Financing Bank	−110	.....	−110	−103	.....	−103	−103	.....	−103
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	37	.....	37	277	.....	277	252	.....	252
Internal revenue collections for Puerto Rico	11	.....	11	135	.....	135	121	.....	121
United States Customs Service	154	.....	154	1,187	.....	1,187	1,091	.....	1,091
Bureau of Engraving and Printing	7	.....	7	29	.....	29	−6	.....	−6
United States Mint	43	124	−81	380	653	−273	289	456	−168
Bureau of the Public Debt	45	.....	45	166	.....	166	162	.....	162
Internal Revenue Service:									
Processing, assistance, and management	237	.....	237	1,440	.....	1,440	954	.....	954
Tax law enforcement	223	.....	223	1,878	.....	1,878	2,357	.....	2,357
Information systems	115	.....	115	706	.....	706	595	.....	595
Payment where earned income credit exceeds liability for tax	2,514	.....	2,514	21,156	.....	21,156	19,272	.....	19,272
Refunding internal revenue collections, interest	146	.....	146	1,163	.....	1,163	1,162	.....	1,162
Other	18	1	17	40	4	35	−2	(* *)	−1
Total—Internal Revenue Service	3,254	1	3,253	26,383	4	26,378	24,339	(* *)	24,339
United States Secret Service	54	.....	54	359	.....	359	359	.....	359
Comptroller of the Currency	29	1	27	204	201	3	218	189	30
Office of Thrift Supervison	12	1	11	80	74	6	80	75	5
Interest on the public debt:									
Public issues (accrual basis)	20,239	.....	20,239	141,814	.....	141,814	142,487	.....	142,487
Special issues (cash basis)	973	.....	973	59,937	.....	59,937	55,576	.....	55,576
Total—Interest on the public debt	21,212	.....	21,212	201,751	.....	201,751	198,063	.....	198,063
Other	27	.....	27	62	.....	62	35	.....	35
Proprietary receipts from the public	.....	[1]226	−226	.....	2,452	−2,452	.....	2,137	−2,137
Intrabudgetary transactions	−611	.....	−611	−3,200	.....	−3,200	−4,052	.....	−4,052
Offsetting governmental receipts	.....	83	−83	.....	723	−723	.....	725	−725
Total—Department of the Treasury	**24,837**	**507**	**24,330**	**230,732**	**4,607**	**226,125**	**224,037**	**3,999**	**220,038**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,481	.....	1,481	10,087	.....	10,087	9,634	.....	9,634
Other	45	19	27	332	126	205	360	113	247
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	771	.....	771	972	71	901	668	406	262
Loan guaranty revolving fund	99	116	−16	1,058	1,038	20	164	174	−10
Other	53	42	10	333	323	10	76	72	3
Compensation and pensions	1,734	.....	1,734	11,726	.....	11,726	11,193	.....	11,193
Readjustment benefits	133	.....	133	855	.....	855	838	.....	838
Insurance funds:									
National service life	108	.....	108	706	.....	706	709	.....	709
United States Government Life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	15	3	12	100	93	7	90	94	−4
Other	4	.....	4	55	.....	55	75	.....	75
Total—Veterans Benefits Administration	2,918	161	2,758	15,813	1,525	14,288	13,820	746	13,074
Construction	47	(* *)	47	282	(* *)	282	357	(* *)	357
Departmental Administration	20	.....	20	565	.....	565	560	.....	560
Proprietary receipts from the public:									
National service life	.....	17	−17	.....	128	−128	.....	139	−139
United States Government Life	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	272	−272	.....	629	−629	.....	404	−404
Intrabudgetary transactions	−1	.....	−1	−33	.....	−33	−6	.....	−6
Total—Department of Veterans Affairs	**4,511**	**469**	**4,042**	**27,047**	**2,409**	**24,638**	**24,725**	**1,402**	**23,323**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	50	.....	50	575	.....	575	523	.....	523
Operation and maintenance, general	91	.....	91	658	.....	658	685	.....	685
Flood control	32	.....	32	240	.....	240	325	.....	325
Harbor maintenance trust fund	41	.....	41	290	.....	290	303	.....	303
Other	21	.....	21	459	.....	459	458	.....	458
Proprietary receipts from the public	.....	19	−19	.....	149	−149	.....	114	−114
Total—Corps of Engineers	**235**	**19**	**215**	**2,222**	**149**	**2,073**	**2,293**	**114**	**2,180**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,610	.....	2,610	18,076	.....	18,076	17,519	.....	17,519
Educational Benefits	19	.....	19	112	.....	112	112	.....	112
Other	10	.....	10	77	.....	77	70	1	69
Proprietary receipts from the public	.....	1	−1	.....	9	−9	.....	10	−10
Intrabudgetary transactions	−10	.....	−10	−15,217	.....	−15,217	−15,266	.....	−15,266
Total—Other Defense Civil Programs	**2,628**	**1**	**2,627**	**18,166**	**9**	**18,157**	**17,587**	**12**	**17,575**
Environmental Protection Agency:									
Science and technology	47	.....	47	296	.....	296	280	.....	280
Environmental programs and management	147	.....	147	1,083	.....	1,083	1,008	.....	1,008
State and tribal assistance grants	226	.....	226	1,386	.....	1,386	1,585	.....	1,585
Hazardous substance superfund	107	.....	107	827	.....	827	1,541	.....	1,541
Other	21	(* *)	20	344	18	327	−447	1	−448
Proprietary receipts from the public	.....	21	−21	.....	158	−158	.....	213	−213
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	(* *)	(* *)	.....	6	−6	.....	6	−6
Total—Environmental Protection Agency	**549**	**22**	**527**	**3,686**	**182**	**3,505**	**3,716**	**220**	**3,496**
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	26	.....	26	22	.....	22
Office of Management and Budget	4	.....	4	32	.....	32	31	.....	31
Other	22	.....	22	78	(* *)	78	75	.....	75
Total—Executive Office of the President	**31**	**.....**	**31**	**135**	**(* *)**	**135**	**128**	**.....**	**128**
Federal Emergency Management Agency:									
Public enterprise funds	37	40	−3	187	384	−197	546	203	343
Disaster relief	190	.....	190	1,153	.....	1,153	1,499	.....	1,499
Emergency management planning and assistance	17	.....	17	132	.....	132	110	.....	110
Other	20	.....	20	166	.....	166	170	.....	170
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	25	−25
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	9	−9
Total—Federal Emergency Management Agency	**264**	**40**	**224**	**1,638**	**392**	**1,246**	**2,325**	**238**	**2,087**
General Services Administration:									
Real Property Activities	596	.....	596	1,274	.....	1,274	945	.....	945
Supply and Technology Activities	−5	.....	−5	−118	.....	−118	−115	.....	−115
General Activities	12	.....	12	73	.....	73	89	.....	89
Proprietary receipts from the public	.....	(* *)	(* *)	.....	5	−5	.....	6	−6
Total—General Services Administration	**603**	**(* *)**	**603**	**1,230**	**5**	**1,225**	**918**	**6**	**912**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	6	6	(* *)	184	279	−95	195	271	−77
Foreign military financing program	4	.....	4	2,542	.....	2,542	2,443	.....	2,443
Economic support fund	77	.....	77	1,650	.....	1,650	1,763	.....	1,763
Other	34	.....	34	96	.....	96	94	.....	94
Proprietary receipts from the public	.....	8	−8	.....	387	−387	.....	450	−450
Total—International Security Assistance	121	14	107	4,472	666	3,807	4,495	721	3,773
Multilateral Assistance:									
Contribution to the International Development Association	306	.....	306	776	.....	776	944	.....	944
International organizations and programs	124	.....	124	277	.....	277	202	.....	202
Other	104	.....	104	356	.....	356	432	.....	432
Total—Multilateral Assistance	535	.....	535	1,408	.....	1,408	1,578	.....	1,578

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	2	61	−59	(* *)	819	−819	7	508	−500
Sustainable development assistance program	102	.....	102	1,192	.....	1,192	693	.....	693
Assistance for Eastern Europe and the Baltic States	98	.....	98	192	.....	192	292	.....	292
Assistance for the new independent States of the Former Soviet Union	44	.....	44	230	.....	230	411	.....	411
Development fund for Africa	40	.....	40	107	.....	107	332	.....	332
Operating expenses	55	.....	55	298	.....	298	256	.....	256
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	25	8	17	156	52	105	149	39	110
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	1	−1
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	367	69	298	2,220	871	1,349	2,184	548	1,636
Overseas Private Investment Corporation	4	9	−5	47	165	−119	47	153	−107
Peace Corps	19	.....	19	127	.....	127	133	.....	133
Other	1	.....	1	30	.....	30	36	.....	36
Total—International Development Assistance	391	78	313	2,423	1,036	1,387	2,399	701	1,698
International Monetary Programs	−145	.....	−145	227	.....	227	762	.....	762
Military Sales Programs:									
Special defense acquisition fund	3	9	−6	9	24	−15	5	11	−6
Foreign military sales trust fund	1,209	.....	1,209	8,217	.....	8,217	8,683	.....	8,683
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Proprietary receipts from the public	.....	879	−879	.....	7,953	−7,953	.....	8,706	−8,706
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—International Assistance Program	**2,112**	**979**	**1,133**	**16,758**	**9,679**	**7,079**	**17,923**	**10,139**	**7,783**
National Aeronautics and Space Administration:									
Human space flight	467	.....	467	3,179	.....	3,179	3,127	.....	3,127
Science, aeronautics, and technology	490	.....	490	3,507	.....	3,507	3,343	.....	3,343
Mission support	208	.....	208	1,501	.....	1,501	1,411	.....	1,411
Other	12	.....	12	98	.....	98	220	.....	220
Total—National Aeronautics and Space Administration	**1,177**	.....	**1,177**	**8,285**	.....	**8,285**	**8,101**	.....	**8,101**
National Science Foundation:									
Research and related activities	220	.....	220	1,412	.....	1,412	1,288	.....	1,288
Education and human resources	25	.....	25	188	.....	188	184	.....	184
Other	15	.....	15	150	.....	150	158	.....	158
Total—National Science Foundation	**259**	.....	**259**	**1,750**	.....	**1,750**	**1,631**	.....	**1,631**
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	323	.....	323	2,224	.....	2,224	2,276	.....	2,276
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,649	.....	3,649	24,934	.....	24,934	24,160	.....	24,160
Employees life insurance fund	135	213	−78	958	1,714	−756	1,008	1,579	−571
Employees and retired employees health benefits fund	1,442	1,425	17	9,675	9,358	317	9,414	9,066	349
Other	13	.....	13	16	.....	16	103	.....	103
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−16	.....	−16	−15	.....	−15
Total—Office of Personnel Management	**5,560**	**1,638**	**3,922**	**37,791**	**11,072**	**26,720**	**36,947**	**10,645**	**26,302**

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	23	26	−2	255	254	1	246	264	−18
Disaster loan fund	10	22	−12	141	155	−14	172	175	−3
Other	2	1	1	10	9	(* *)	12	7	5
Other	34	(* *)	34	280	(* *)	280	285	(* *)	285
Total—Small Business Administration	**70**	**49**	**20**	**687**	**418**	**269**	**715**	**446**	**269**
Social Security Administration:									
Payments to social security trust funds	2,101	.....	2,101	6,989	.....	6,989	5,347	.....	5,347
Special benefits for disabled coal miners	50	.....	50	351	.....	351	372	.....	372
Supplemental security income program	2,500	.....	2,500	16,914	.....	16,914	16,466	.....	16,466
Office of the Inspector General	(* *)	.....	(* *)	3	.....	3	3	.....	3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,106	.....	27,106	187,946	.....	187,946	181,018	.....	181,018
Administrative expenses	95	.....	95	1,115	.....	1,115	1,155	.....	1,155
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,201	.....	27,201	189,061	.....	189,061	182,173	.....	182,173
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,017	.....	4,017	27,459	.....	27,459	26,348	.....	26,348
Administrative expenses	119	.....	119	855	.....	855	704	.....	704
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,137	.....	4,137	28,314	.....	28,314	27,052	.....	27,052
Proprietary receipts from the public:									
On-budget	.....	126	−126	.....	669	−669	.....	634	−634
Off-budget	.....	3	−3	.....	14	−14	.....	13	−13
Intrabudgetary transactions:									
Off-budget[4]	−2,101	.....	−2,101	−6,989	.....	−6,989	−5,347	.....	−5,347
Total—Social Security Administration	**33,888**	**129**	**33,760**	**234,644**	**682**	**233,961**	**226,065**	**646**	**225,419**
Other independent agencies:									
Appalachian Regional Commission	20	.....	20	107	1	106	145	1	145
Corporation for National and Community Service	44	.....	44	332	.....	332	343	.....	343
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Courts	17	.....	17	118	.....	118	.....	.....	.....
Corrections	.....	.....	.....	471	.....	471	.....	.....	.....
General and special payments	1	.....	1	201	.....	201	721	.....	721
Financing	.....	38	−38	.....	50	−50	.....	12	−12
Equal Employment Opportunity Commission	18	(* *)	17	143	(* *)	143	131	(* *)	131
Export-Import Bank of the United States	50	121	−71	207	336	−129	485	485	(* *)
Federal Communications Commission:									
Universal service fund	194	.....	194	849	.....	849	583	.....	583
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	333	.....	333
Other	12	3	9	89	21	68	99	16	83
Federal Deposit Insurance Corporation:									
Bank insurance fund	109	216	−107	601	1,475	−874	803	3,847	−3,045
Savings association insurance fund	6	47	−41	43	289	−246	268	4,654	−4,387
FSLIC resolution fund:									
Resolution Trust Corporation closeout	28	109	−81	261	1,127	−866	518	3,829	−3,311
Other	2	21	−19	25	288	−262	48	958	−911
Office of Inspector General	6	.....	6	11	.....	11	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	151	393	−242	941	3,178	−2,238	1,636	13,288	−11,653
Legal Services Corporation	47	.....	47	166	.....	166	164	.....	164
National Archives and Records Administration	13	(* *)	13	122	1	121	110	1	109
National Credit Union Administration	14	214	−201	207	356	−149	165	300	−135

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	55	.....	55	56	.....	56
National Endowment for the Humanities	8	.....	8	61	.....	61	73	.....	73
Institute of Museum and Library Services	16	.....	16	98	.....	98	100	.....	100
National Labor Relations Board	13	.....	13	101	.....	101	98	.....	98
Nuclear Regulatory Commission	39	32	7	283	265	18	295	275	20
Panama Canal Commission	51	62	−11	388	433	−45	378	387	−9
Postal Service:									
Public enterprise funds (off-budget)	4,423	[5]5,138	−715	33,037	36,391	−3,354	31,900	35,072	−3,172
Payment to the Postal Service fund	22	.....	22	65	.....	65	99	.....	99
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	119	.....	119	128	.....	128
Federal payments to the railroad retirement accounts	63	.....	63	191	.....	191	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	40	.....	40	49	.....	49
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	243	.....	243	1,696	.....	1,696	1,681	.....	1,681
Advances from FOASDI fund	−94	.....	−94	−656	.....	−656	−651	.....	−651
OASDI certifications	94	.....	94	656	.....	656	651	.....	651
Administrative expenses	6	.....	6	50	.....	50	49	.....	49
Interest on refunds of taxes	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other	(* *)	.....	(* *)	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	46	.....	46	49	.....	49
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	424	.....	424	2,955	.....	2,955	2,923	.....	2,923
Interest on refund of taxes	(* *)	.....	(* *)	1	.....	1	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−63	.....	−63	−191	.....	−191	−127	.....	−127
Total—Railroad Retirement Board	701	.....	701	4,913	.....	4,913	4,887	.....	4,887
Securities and Exchange Commission	3	.....	3	−56	.....	−56	37	.....	37
Smithsonian Institution	43	.....	43	277	.....	277	142	.....	142
Tennessee Valley Authority	704	701	3	5,205	5,663	−458	5,208	5,293	−84
United States Enrichment Corporation Fund	151	80	70	709	739	−30	929	883	46
United States Information Agency	91	.....	91	613	1	612	676	(* *)	676
Other	101	5	96	843	221	622	[3]773	256	517
Total—Other independent agencies	**6,952**	**6,787**	**165**	**50,794**	**47,654**	**3,140**	**50,829**	**56,269**	**−5,440**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	1	−1	.....	3	−3
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−152	.....	−152	−1,049	.....	−1,049	−1,029	.....	−1,029
Postal Service employer contributions	−50	.....	−50	−353	.....	−353	−352	.....	−352
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−68	.....	−68	−64	.....	−64
Other Defense Civil Programs:									
Military retirement fund	−863	.....	−863	−6,043	.....	−6,043	−6,449	.....	−6,449
Office of Personnel Management:									
Civil service retirement and disability fund	−902	.....	−902	−6,451	.....	−6,451	−6,097	.....	−6,097
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−506	.....	−506	−3,349	.....	−3,349	−3,000	.....	−3,000
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−80	.....	−80	−532	.....	−532	−501	.....	−501
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,562	.....	−2,562	−17,845	.....	−17,845	−17,492	.....	−17,492

Table 5. Outlays of the U.S. Government, April 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	−2	.....	−2	−1	.....	−1	−8	.....	−8
Department of Health and Human Services:									
Federal hospital insurance trust fund	−24	.....	−24	−4,529	.....	−4,529	−4,964	.....	−4,964
Federal supplementary medical insurance trust fund	−37	.....	−37	−1,320	.....	−1,320	−1,110	.....	−1,110
Department of Labor:									
Unemployment trust fund	−19	.....	−19	−2,138	.....	−2,138	−1,915	.....	−1,915
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−343	.....	−343	−330	.....	−330
Department of Transportation:									
Oil spill liability trust fund	(* *)	.....	(* *)	−4	.....	−4	−4	.....	−4
Airport and airway trust fund	−1	.....	−1	−237	.....	−237	−267	.....	−267
Highway trust fund	−17	.....	−17	−731	.....	−731	−714	.....	−714
Department of Veterans Affairs:									
National service life insurance fund	−2	.....	−2	−491	.....	−491	−511	.....	−511
United States government life insurance fund	(* *)	.....	(* *)	−3	.....	−3	−3	.....	−3
Corps of Engineers	−2	.....	−2	−13	.....	−13	−13	.....	−13
Other Defense Civil Programs:									
Military retirement fund	86	.....	86	−6,149	.....	−6,149	−5,968	.....	−5,968
Educational benefits fund	−1	.....	−1	−21	.....	−21	−19	.....	−19
Armed Forces Retirement Home	(* *)	.....	(* *)	−4	.....	−4	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−35	.....	−35	−15,793	.....	−15,793	−15,187	.....	−15,187
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−89	.....	−89	−20,499	.....	−20,499	−18,725	.....	−18,725
Federal disability insurance trust fund	−14	.....	−14	−2,122	.....	−2,122	−1,708	.....	−1,708
Independent agencies:									
Railroad Retirement Board	−95	.....	−95	−768	.....	−768	−558	.....	−558
Other	−1	.....	−1	−12	.....	−12	−13	.....	−13
Other	−25	.....	−25	−114	.....	−114	−142	.....	−142
Total—Interest received by trust funds	−279	.....	−279	−55,295	.....	−55,295	−52,163	.....	−52,163
Rents and royalties on the outer continental shelf lands	.....	306	−306	.....	2,564	−2,564	.....	2,684	−2,684
Sale of major assets	.....	[6]3,185	−3,185	.....	3,191	−3,191	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	724	−724	.....	3,627	−3,627
Total—Undistributed offsetting receipts	**−2,841**	**3,492**	**−6,333**	**−73,140**	**6,481**	**−79,621**	**−69,655**	**6,314**	**−75,969**
Total outlays	**156,354**	**19,955**	**136,400**	**1,092,841**	**121,710**	**971,132**	**1,072,595**	**131,704**	**940,891**
Total on-budget	**123,384**	**14,814**	**108,570**	**875,920**	**85,305**	**790,615**	**860,751**	**96,620**	**764,131**
Total off-budget	**32,970**	**5,141**	**27,830**	**216,921**	**36,404**	**180,517**	**211,844**	**35,084**	**176,760**
Total surplus (+) or deficit			**+124,603**			**+54,741**			**−17,224**
Total on-budget			**+108,419**			**−8,447**			**−65,585**
Total off-budget			**+16,184**			**+63,188**			**+48,361**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	34,448	31,828
Intrabudgetary transactions	138,783	133,689
Governmental receipts	2,440	5,378
Total receipts offset against outlays	175,671	170,895

[1]Includes a prior period adjustment.

[2]Receipts and outlays have been increased by $1 million in November 1996 and increased by $1 million in December 1997 to reflect the reclassification of the African elephant conservation fund from a proprietary receipt to a budgetary receipt.

[3]Outlays for Department of Justice have been increased and outlays for the Intelligence Community Management account have been correspondingly decreased by $27 million in January 1997 to reflect a prior period adjustment.

[4]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[5]The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through April 24th and estimates for $399 million through April 30th.

[6]Represents receipts from the February 1998 sale of the Elk Hills Naval Petroleum Reserve.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1998 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	−42,531	86,749	129,160	5,398,146	5,527,426	5,484,895
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	−42,531	86,749	129,160	5,413,146	5,542,426	5,499,895
Plus premium on public debt securities	−15	545	106	1,553	2,114	2,099
Less discount on public debt securities	1,479	1,697	−1,449	78,187	78,404	79,883
Total public debt securities net of Premium and discount	−44,026	85,597	130,716	5,336,514	5,466,137	5,422,111
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−117	−2,788	−1,011	33,187	30,516	30,399
Total federal securities	−44,142	82,810	129,705	5,369,700	5,496,652	5,452,510
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	17,214	86,631	73,047	1,605,559	1,674,976	1,692,190
Less discount on federal securities held as investments of government accounts	770	2,780	1,091	7,000	9,010	9,780
Net federal securities held as investments of government accounts	16,445	83,852	71,956	1,598,559	1,665,966	1,682,411
Total borrowing from the public	−60,587	−1,042	57,749	3,771,141	3,830,686	3,770,099
Accrued interest payable to the public	6,870	6,468	6,668	46,083	45,681	52,551
Allocations of special drawing rights	53	−91	−362	6,689	6,545	6,598
Deposit funds	[1]-3,781	203	8	6,800	10,784	7,004
Miscellaneous liability accounts (includes checks outstanding etc.)	−6,523	1,073	3,954	1,925	9,521	2,998
Total liability accounts	**−63,967**	**6,612**	**68,016**	**3,832,638**	**3,903,217**	**3,839,250**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[2]						
Federal Reserve account	22,524	20,323	44,516	7,692	5,490	28,014
Tax and loan note accounts	37,875	24,086	664	35,930	22,141	60,016
Balance	60,399	44,409	45,180	43,621	27,632	88,030
Special drawing rights:						
Total holdings	80	191	−452	9,997	10,108	10,188
SDR certificates issued to Federal Reserve Banks	.....	.....	518	−9,200	−9,200	−9,200
Balance	80	191	66	797	908	988
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	286	−492	−1,959	4,453	3,675	3,960
Letter of credit issued to IMF	97	4,403	−998	−22,087	−17,781	−17,684
Dollar deposits with the IMF	1	2	−4	−91	−90	−89
Receivable/Payable (−) for interim maintenance of value adjustments	−141	266	1,197	9	415	275
Balance	243	4,179	−1,764	14,045	17,981	18,224
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−131	3,680	−9	22,908	26,719	26,589
Total cash and monetary assets	60,591	52,459	43,474	81,372	73,240	133,831
Net Activity, Guaranteed Loan Financing	195	1,120	−732	−13,892	−12,967	−12,772
Net Activity, Direct Loan Financing	217	7,628	9,978	53,803	61,215	61,432
Miscellaneous asset accounts	−362	231	−1,818	−1,884	−1,292	−1,653
Total asset accounts	**60,641**	**61,439**	**50,903**	**119,399**	**120,197**	**180,838**
Excess of liabilities (+) or assets (−)	**−124,608**	**−54,827**	**+17,114**	**+3,713,239**	**+3,783,021**	**+3,658,412**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	**6**	86	110	.....	80	86
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−124,603**	**−54,741**	**+17,224**	**+3,713,239**	**+3,783,101**	**+3,658,498**

[1]Includes a reclassification of $3,185 million of the proceeds from the February 1998 sale of the Elk Hills Petroleum Reserve to the sale of major assets.

[2]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,783,021	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−654	120
Excess of liabilities beginning of period (current basis)	3,783,021	3,713,239	3,691,755
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−124,603	−54,741	17,224
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−124,603	−54,741	17,224
Total-on-budget (Table 2)	−108,419	8,447	65,585
Total-off-budget (Table 2)	−16,184	−63,188	−48,361
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	−80	−110
Profit on sale of gold	−6	−6	.....
Total-transactions not applied to current year's surplus or deficit	−6	−86	−110
Excess of liabilities close of period	**3,658,412**	**3,658,412**	**3,708,869**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	95	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	5	34	−51	68	97	102
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	(* *)	(* *)	179	178	179
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	−2	−2	286	284	284
Postal Service	.....	−2,500	.....	3,898	1,398	1,398
Tennessee Valley Authority	−123	−288	−926	27,386	27,221	27,098
Total, agency securities	**−117**	**−2,788**	**−1,011**	**33,187**	**30,516**	**30,399**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1998 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	19	7,510	5,104	7,748	15,240	15,259
Agricultural credit insurance fund	20	667	606	2,066	2,713	2,733
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	1,568	525	990	2,557	2,557
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	.....	724	527	8,982	9,706	9,706
Rural telephone bank	.....	17	44	477	494	494
Rural development insurance fund	.....	−1,375	−30	2,451	1,076	1,076
Rural Housing Service:						
Rural community facility loans fund	.....	428	130	202	630	630
Rural housing insurance	.....	951	451	6,474	7,425	7,425
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business — Cooperative Service:						
Rural business and industry loans	.....	9	.....	9	18	18
Rural development loan fund	.....	15	32	110	125	125
Rural economic development loan fund	.....	9	.....	38	46	46
Foreign Agricultural Service	.....	.....	.....	670	670	670
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	.....	24	25	25	48	48
Fishing vessel obligations	9	9	.....	2	2	11
Department of Education:						
Federal direct student loan program	.....	10,455	10,902	22,713	33,168	33,168
Federal family education loan program	.....	.....	.....	354	354	354
College housing and academic facilities loans	.....	.....	6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	80	90	32	2,499	2,509	2,589
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	500	.....	3,639	4,139	4,139
Housing for the elderly and handicapped	−881	−881	.....	6,174	6,174	5,293
Public and Indian housing:						
Low-rent public housing	.....	37	30	.....	37	37
Department of Interior:						
Bureau of Reclamation loan fund	.....	11	16	50	60	60
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	32	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	−8	5	14	14	28	19
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	.....	(* *)	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	.....	4	4	4	4
Federal Financing Bank revolving fund	−595	−5,052	−8,803	34,944	30,487	29,892
Department of Veterans Affairs:						
Guaranty and indemnity fund	−376	445	1,404	1,652	2,473	2,097
Loan guaranty revolving fund	.....	−617	880	2,028	1,411	1,411
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	−9	−4	29	23	28	19
Vocational rehabilitation loan fund	.....	2	1	1	3	3
Corps of Engineers:						
Washington aqueduct	2	8	.....	.....	6	8
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	−85	−192	254	920	813	728
Disaster assistance loan fund	.....	.....	.....	62	62	62

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1998 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	−85	.....	85	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	296	306	1,408	1,703	1,703
Military debt reduction	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	−25	.....	110	85	85
Microenterprise and small enterprise development	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	.....	−2	4	85	83	83
Small Business Administration:						
Business loan fund	.....	8	54	391	399	399
Disaster loan fund	.....	145	1,091	9,015	9,160	9,160
Independent agencies:						
District of Columbia	.....	−223	−156	223	.....	.....
Export-Import Bank of the United States	.....	281	395	3,140	3,421	3,421
Federal Communications Commission:	.....	.....	.....	.....	.....	.....
Spectrum auction loan fund	.....	510	2,447	7,120	7,631	7,631
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	258	1,845	1,838	2,911	4,498	4,756
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury Financed through public debt securities issued	**−1,567**	**18,111**	**18,191**	**133,301**	**152,979**	**151,412**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	4	−612	−1,076	19,418	18,802	18,807
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−425	−1,575	−2,195	13,530	12,380	11,955
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−83	−75	−316	−399	−399
Department of Education:						
Historically Black college and university capital financing fund	1	1	.....	1	1	2
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	13	13	13
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	.....	−70	−65	1,561	1,491	1,491
Community development grants	.....	−2	−2	36	34	34
Department of Interior:						
Assistance to territories	.....	−1	−1	19	18	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	.....	(* *)	−9	4	4	4
General Services Administration:						
Federal buildings fund	6	−7	−33	1,794	1,781	1,787
Pennsylvania avenue activities	8	56	68	626	674	682
International Assistance Program:						
Foreign military financing program	−3	−113	−101	3,048	2,938	2,935
Small Business Administration:						
Business loan fund	−4	−26	−25	275	253	249
Independent agencies:						
Export-Import Bank of the United States	.....	−753	−465	1,295	542	542
FSLIC resolution fund:						
Resolution Trust Corporation closeout	−100	−904	−3,325	1,375	571	471
Postal Service	−82	−964	−1,500	1,964	1,082	1,000
Total borrowing from the Federal Financing Bank	**−595**	**−5,052**	**−8,803**	**49,945**	**45,488**	**44,893**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1998 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	5	9	9	14	14
Department of Commerce	(* *)	−6	9	23	18	18
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	(* *)	1	1	1
Department of Energy	434	3,775	1,006	7,129	10,470	10,904
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	−442	91	2,933	13,475	14,008	13,566
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	40	365	344	5,382	5,707	5,747
Other	.....	−3	38	168	164	164
Department of the Interior	27	144	254	3,876	3,993	4,020
Department of Labor	−67	565	437	7,835	8,467	8,400
Department of Transportation	1	−9	28	145	135	136
Department of the Treasury	70	216	3,438	15,875	16,020	16,090
Department of Veterans Affairs:						
Canteen service revolving fund	.....	1	.....	38	39	39
Veterans reopened insurance fund	−7	−7	−6	521	521	514
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	69	−281	66	954	604	673
Federal Deposit Insurance Corporation:						
Bank insurance fund	103	871	3,127	26,329	27,097	27,200
Savings association insurance fund	40	245	4,417	9,265	9,470	9,510
FSLIC resolution fund	19	230	872	1,806	2,018	2,037
National Credit Union Administration	201	147	139	3,695	3,640	3,841
Postal Service	728	−132	1,842	860	(* *)	728
Tennessee Valley Authority	.....	.....	−699	.....	.....	.....
Other	1	183	201	2,092	2,275	2,275
Other	−17	108	217	3,851	3,976	3,959
Total public debt securities	1,199	6,508	18,670	103,333	108,642	109,841
Total Federal funds	**1,199**	**6,508**	**18,670**	**103,333**	**108,642**	**109,841**
Trust funds:						
Legislative Branch:						
Library of Congress	−1	2	(* *)	19	22	21
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	35	35
Judicial Branch:						
Judicial retirement funds	−2	38	30	353	393	390
Department of Agriculture	(* *)	11	10	7	17	17
Department of Commerce	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	(* *)	80	118	862	942	942
Other	1	1	(* *)	66	66	67

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1998 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,547	3,831	−4,170	116,621	116,904	120,451
Federal supplementary medical insurance trust fund	−801	−146	4,164	34,464	35,120	34,318
Other	10	43	64	1,270	1,303	1,313
Department of the Interior	−43	−5	10	422	460	417
Department of Justice	.....	21	58	.....	21	21
Department of Labor:						
Unemployment trust fund	287	−1,230	−2,667	61,923	60,405	60,693
Other	−13	−21	−20	67	59	46
Department of State:						
Foreign Service retirement and disability fund	−31	301	293	8,978	9,311	9,280
Other	−7	−6	7	9	10	3
Department of Transportation:						
Airport and airway trust fund	253	2,463	−1,376	6,360	8,570	8,824
Highway trust fund	918	4,085	1,249	22,341	25,508	26,425
Other	−15	9	12	2,111	2,135	2,119
Department of Treasury	−27	−1	−32	273	299	272
Department of Veterans Affairs:						
General post fund, national homes	.....	7	−3	37	43	43
National service life insurance	−90	−88	−63	12,023	12,025	11,935
United States government life insurance fund	−1	−4	−5	92	89	88
Veterans special life insurance fund	−11	−7	4	1,610	1,614	1,603
Corps of Engineers	−7	108	87	1,479	1,594	1,587
Other Defense Civil Programs:						
Military retirement fund	−1,750	9,799	10,759	126,022	137,571	135,821
Other	−11	5	16	640	656	645
Environmental Protection Agency	32	−294	−289	6,977	6,651	6,683
Federal Emergency Management Agency	.....	.....	.....	1	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,291	2,369	−92	414,404	419,064	416,774
Agency securities	.....	−2,500	.....	7,098	4,598	4,598
Employees life insurance fund	79	756	518	18,038	18,715	18,794
Employees and retired employees health benefits fund	−58	−355	−1,035	6,787	6,490	6,432
Social Security Administration:						
Federal old-age and survivors insurance trust fund	13,225	51,522	37,444	567,445	605,741	618,967
Federal disability insurance trust fund	2,164	8,253	7,877	63,562	69,650	71,815
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	56	56
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	15	15
Railroad Retirement Board	658	951	1,370	19,239	19,532	20,190
Other	−1	125	36	498	624	623
Total public debt securities	16,015	82,623	54,377	1,495,128	1,561,736	1,577,751
Total agency securities	.....	−2,500	.....	7,098	4,598	4,598
Total trust funds	**16,015**	**80,123**	**54,377**	**1,502,226**	**1,566,334**	**1,582,349**
Grand total	**17,214**	**86,631**	**73,047**	**1,605,559**	**1,674,976**	**1,692,190**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−29	−245	−151	−159	−375	−404
Agricultural credit insurance fund	−5	(* *)	9	−169	−164	−169
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	−24	−24	−24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−2	−2	−2
Rural housing insurance fund	(* *)	−2	−6	−71	−73	−73
Rural Business-Cooperative Service:						
Rural business and industry loans	−1	−7	−9	−17	−23	−24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	10	10	−1	−3	−4	7
Department of Defense—Military	.....	.....	.....	.....	.....	.....
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	155	460	86	−7,957	−7,652	−7,497
College housing and academic facilities loans	−1	3	3	13	17	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health education assistance loans	−1	7	−1	−251	−243	−244
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	−1	−2	−3	−3
Community Planning and Development:						
Community development loans	−1	−2	−2	−2	−3	−4
Housing Programs:						
FHA-Mutual mortgage insurance loans	186	1,423	211	2,903	4,140	4,326
FHA-General and special risk fund	−27	95	−146	140	262	235
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−3	−19	−14	−155	−171	−174
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	37	−18	−18	−18
Department of Transportation:						
Maritime Administration	4	−10	−5	−184	−198	−194
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−44	77	−116	−3,150	−3,030	−3,074
Loan guaranty revolving fund	.....	.....	(* *)	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	−13	−26	−26	−26
Loan guarantees to Israel	.....	−89	−34	−397	−486	−486
Urban and environmental credit guaranteed loans	(* *)	−15	−2	−37	−52	−52
Microenterprise and small enterprise development	(* *)	(* *)	−1	−2	−2	−2
Overseas Private Investment Corporation	−5	−47	−41	−182	−224	−229
Small Business Administration:						
Business loan fund	−10	−102	−19	−1,313	−1,405	−1,415
Independent agencies:						
Export-Import Bank of the United States	−33	−416	−516	−2,825	−3,209	−3,241
Net Activity, Guaranteed Loan Financing	**195**	**1,120**	**−732**	**−13,892**	**−12,967**	**−12,772**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	70	28	−45	1,798	1,756	1,826
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−5	−3	−3
Rural Utilities Service:						
Rural water and waste disposal loans	13	165	290	1,005	1,157	1,170
Rural electrification and telecommunications fund	38	388	407	3,774	4,124	4,162
Rural telephone bank	(* *)	1	−12	143	144	144
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	1	34	61	214	248	248
Rural housing insurance fund	20	81	185	6,313	6,375	6,395
Self-help housing land development fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1998 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	9	.....	3	12	12
Rural development loan fund	2	8	9	84	90	91
Rural economic development loan fund	(* *)	1	2	32	34	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund	−2	(* *)	−3	336	338	336
International debt reduction	.....	(* *)	(* *)	41	41	41
P.L. 480, title 1, Food for progress credits	−2	−15	−15	186	172	171
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	10	.....	(* *)	10	10
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	462	6,214	5,636	21,902	27,653	28,116
Historically Black college and university capital financing fund	1	1	.....	1	1	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	−1	(* *)	(* *)	1	3	1
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	−3	1	6	44	48	44
Bureau of Indian Affairs	(* *)	−1	−1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	(* *)	−1	5	5	5
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	−24	−3	−3	−3
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	(* *)	.....	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	2	3	3	3
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−342	−246	140	663	758	416
Loan guaranty fund	.....	.....	41	555	555	555
Direct loan fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	1	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	−2	−2	38	35	35
Federal Emergency Management Agency:						
Disaster assistance loan fund	2	5	−8	56	58	60
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	10	22	163	1,278	1,289	1,300
Military debt reduction	.....	(* *)	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	−8	−8	186	177	177
Microenterprise and small enterprise development	.....	(* *)	.....	2	2	2
Overseas Private Investment Corporation	−1	−15	2	70	56	55
Small Business Administration:						
Business loan fund	−1	−3	7	97	96	95
Disaster loan fund	−33	117	274	4,019	4,169	4,136
Independent agencies:						
District of Columbia	.....	−223	−156	223	.....	.....
Export-Import Bank of the United States	−9	569	620	2,402	2,980	2,971
Federal Communications Commission:						
Spectrum auction loan fund	−9	487	2,406	7,110	7,606	7,597
Net Activity, Direct Loan Financing	**217**	**7,628**	**9,978**	**53,803**	**61,215**	**61,432**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798	42,209	39,662	158,284						512,289	454,659
Corporation income taxes	3,254	3,913	44,037	4,407	829	19,491	27,361						103,292	95,349
Social insurance and retirement receipts:														
Employment and general retirement	36,928	39,629	44,297	50,395	41,825	47,389	56,544						317,006	292,041
Unemployment insurance	1,443	2,526	425	1,036	2,589	301	4,589						12,909	11,566
Other retirement	414	334	427	333	335	337	332						2,511	2,556
Excise taxes	5,082	5,202	5,167	4,679	4,791	4,499	5,742						35,161	31,251
Estate and gift taxes	2,198	1,510	1,498	1,808	1,500	1,845	4,198						14,557	11,883
Customs duties	1,802	1,323	1,416	1,387	1,454	1,412	1,428						10,221	9,825
Miscellaneous receipts	3,098	2,450	1,672	2,768	2,420	2,994	2,525						17,925	14,537
Total—Receipts this year	**114,898**	**103,481**	**168,000**	**162,610**	**97,952**	**117,930**	**261,002**						**1,025,872**	.....
(On-budget)	**87,082**	**73,689**	**135,343**	**123,368**	**65,051**	**80,647**	**216,988**						**782,168**	.....
(Off-budget)	**27,816**	**29,792**	**32,657**	**39,243**	**32,900**	**37,283**	**44,014**						**243,705**	.....
Total—Receipts prior year	*99,656*	*97,850*	*148,488*	*150,718*	*90,293*	*108,074*	*228,588*						.....	*923,667*
(On budget)	*73,644*	*70,019*	*119,527*	*113,841*	*59,673*	*73,844*	*187,997*						.....	*698,546*
(Off budget)	*26,012*	*27,831*	*28,961*	*36,877*	*30,620*	*34,230*	*40,591*						.....	*225,121*
Outlays														
Legislative Branch	373	213	210	191	188	179	194						1,548	1,396
Judicial branch	299	363	185	223	372	240	230						1,912	1,815
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997	−164	−103	−36						8,327	6,409
Other	3,607	3,097	3,518	3,758	3,624	3,918	3,314						24,836	27,068
Department of Commerce	294	324	419	224	319	281	296						2,156	2,126
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561	5,650	3,366	5,664						39,371	39,950
Operation and Maintenance	7,477	6,280	7,921	7,225	7,134	8,263	8,450						52,751	52,854
Procurement	3,749	3,173	5,315	3,438	3,522	4,495	4,000						27,692	26,398
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835	2,390	3,668	2,738						21,528	20,303
Military Construction	575	649	494	532	425	419	453						3,547	3,402
Family Housing	304	266	300	282	290	305	330						2,077	2,228
Revolving and Management funds	804	−142	558	76	87	−854	−740						−209	2,760
Other	383	783	−100	−107	−39	−352	−64						503	78
Total Military	25,302	16,729	25,787	19,842	19,459	19,310	20,832						147,261	147,973
Department of Education	2,369	2,933	2,752	3,142	4,799	1,183	2,403						19,581	18,433
Department of Energy	1,249	1,113	1,399	1,155	997	1,070	1,283						8,267	8,193
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127	1,863	1,825	2,021						13,500	12,897
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536	7,631	8,421	8,893						59,085	55,479
Federal hospital ins. trust fund	12,990	8,972	13,472	10,764	11,167	10,513	12,127						80,005	79,197
Federal supp. med. ins. trust fund	7,599	5,030	7,716	6,622	6,046	5,575	6,567						45,154	41,651
Other	5,096	5,038	5,310	6,542	4,801	5,219	7,076						39,082	38,384
Administration for Children and Families	2,267	2,870	2,807	2,822	2,860	3,162	2,837						19,625	18,250
Other	−6,532	−6,568	−6,929	−8,127	−6,478	−7,126	−8,760						−50,520	−49,197
Department of Housing and Urban Development	3,535	1,707	2,116	3,205	1,904	1,926	2,702						17,095	16,870
Department of the Interior	625	465	952	535	591	544	527						4,239	3,983
Department of Justice	1,110	1,220	1,543	1,263	1,423	1,320	1,245						9,124	8,384
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439	2,174	2,411	2,095						14,226	15,231
Other	727	580	105	419	239	302	740						3,113	3,052
Department of State	457	206	879	332	368	370	391						3,003	3,446
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254	1,204	1,338	1,351						10,549	10,787
Other	1,755	1,438	2,036	1,529	1,540	1,610	1,368						11,277	11,230
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176	21,609	21,781	21,212						201,751	198,063
Other	933	631	1,496	748	10,591	6,857	3,118						24,374	21,975
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666	1,718	154	1,734						11,726	11,193
National service life	73	71	75	81	81	106	91						578	570
United States Government Life	1	1	1	1	1	1	1						7	8
Other	2,025	1,686	1,640	1,575	1,576	1,608	2,216						12,326	11,552

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	273	339	427	266	310	242	215						2,073	2,180
Other Defense Civil Programs	2,532	2,568	2,569	2,617	2,616	2,628	2,627						18,157	17,575
Environmental protection	493	413	612	446	479	535	527						3,505	3,496
Executive Office of the President	18	16	17	14	20	17	31						135	128
Federal Emergency Management Agency	228	106	195	146	122	225	224						1,246	2,087
General Services Administration	486	−775	533	404	−487	461	603						1,225	912
International Assistance Program:														
International Security Assistance	127	242	3,014	153	142	22	107						3,807	3,773
Multilateral Assistance	345	2	1	319	69	138	535						1,408	1,578
International Development Assistance	300	187	294	146	−120	267	313						1,387	1,698
Other	−348	279	544	−221	−226	271	179						477	734
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025	1,001	1,196	1,177						8,285	8,101
National Science Foundation	228	230	263	275	254	242	259						1,750	1,631
Office of Personnel Management	3,744	3,746	3,920	3,834	3,493	4,060	3,922						26,720	26,302
Small Business Administration	−6	50	21	148	14	20	20						269	269
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163	27,219	27,299	27,201						189,061	182,173
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075	4,061	4,126	4,137						28,314	27,052
Other	4,559	159	4,629	2,331	2,353	134	2,422						16,587	16,195
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−71	−199	−21	−42	−169	−264	−107						−874	−3,045
Savings association insurance fund	−42	7	−65	1	−57	−48	−41						−246	−4,387
FSLIC resolution fund:														
RTC closeout	−244	−103	−174	−95	−34	−134	−81						−866	−3,311
Other	−27	−28	−11	−144	−11	−22	−19						−262	−911
Office of Inspector General	.....	.....	.....	.....	.....	4	6						11	(* *)
Postal Service:														
Public enterprise funds (off-budget)	−294	−441	−535	−166	−257	−945	−715						−3,354	−3,172
Payment to the Postal Service fund	23	−1	(* *)	22	.....	.....	22						65	99
Tennessee Valley Authority	−139	99	−175	58	−197	−107	3						−458	−84
Other independent agencies	1,380	2,067	1,214	1,082	1,485	800	1,098						9,124	9,369
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,579	−2,413	−2,635	−2,499	−2,575	−2,582	−2,562						−17,845	−17,492
Interest received by trust funds	−359	−5,635	−47,009	−167	−1,487	−358	−279						−55,295	−52,163
Rents and royalties on outer continental shelf lands	−482	−48	−994	−5	−247	−482	−306						−2,564	−2,684
Sale of major assets	−6	.....	.....	.....	.....	.....	−3,185						−3,191	.....
Other	(* *)	−152	−1	(* *)	−572	.....	(* *)						−726	−3,630
Totals this year:														
Total outlays	**150,866**	**120,830**	**154,361**	**137,231**	**139,701**	**131,743**	**136,400**						**971,132**	.....
(On-budget)	**123,866**	**91,326**	**146,649**	**108,844**	**109,393**	**101,967**	**108,570**						**790,615**	.....
(Off-budget)	**27,000**	**29,504**	**7,711**	**28,388**	**30,308**	**29,775**	**27,830**						**180,517**	.....
Total-surplus (+) or deficit (−)	**−35,968**	**−17,349**	**+13,639**	**+25,379**	**−41,750**	**−13,813**	**+124,603**						**+54,741**	.....
(On-budget)	**−36,784**	**−17,637**	**−11,307**	**+14,524**	**−44,342**	**−21,320**	**+108,419**						**−8,447**	.....
(Off-budget)	**+816**	**+287**	**+24,946**	**+10,855**	**+2,592**	**+7,508**	**+16,184**						**+63,188**	.....
Total borrowing from the public	**6,315**	**29,108**	**−1,771**	**−24,807**	**30,565**	**20,137**	**−60,587**						**−1,042**	**57,749**
Total-outlays prior year	*139,461*	*135,728*	*129,999*	*137,354*	*134,303*	*129,397*	*134,649*						.....	*940,891*
(On-budget)	*113,282*	*106,328*	*120,762*	*110,551*	*104,964*	*100,401*	*107,842*						.....	*764,131*
(Off-budget)	*26,179*	*29,400*	*9,237*	*26,803*	*29,339*	*28,995*	*26,807*						.....	*176,760*
Total-surplus (+) or deficit (−) prior year	*−39,805*	*−37,878*	*+18,490*	*+13,364*	*−44,010*	*−21,323*	*+93,939*						.....	*−17,224*
(On-budget)	*−39,638*	*−36,309*	*−1,234*	*+3,289*	*−45,291*	*−26,558*	*+80,155*						.....	*−65,585*
(Off-budget)	*−167*	*−1,569*	*+19,724*	*+10,075*	*+1,281*	*+5,234*	*+13,784*						.....	*+48,361*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1998

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	694	456	238	5,629	3,347	2,282	6,360	8,570	8,824
Black lung disability	51	43	8	367	294	73	.....	.....	.....
Federal disability insurance	6,296	4,137	2,159	36,510	28,314	8,196	63,562	69,650	71,815
Federal employees life and health	.....	−61	61	.....	−439	439	24,825	25,205	25,226
Federal employees retirement	1,283	3,695	−2,411	25,387	25,247	140	430,839	433,372	431,048
Federal hospital insurance	14,697	12,166	2,531	81,324	80,293	1,031	116,621	116,904	120,451
Federal old-age and survivors insurance	40,511	27,201	13,310	240,699	189,061	51,638	567,445	605,741	618,967
Federal supplementary medical insurance	6,528	6,567	−39	47,601	45,154	2,448	34,464	35,120	34,318
Hazardous substance superfund	103	107	−4	503	827	−324	5,877	5,490	5,503
Highways	2,489	1,586	903	17,510	13,158	4,352	22,341	25,508	26,425
Military advances	879	1,209	−330	7,953	8,217	−265	.....	.....	.....
Military retirement	777	2,610	−1,833	27,311	18,076	9,236	126,022	137,571	135,821
Railroad retirement	538	679	−142	3,628	4,753	−1,125	19,239	19,532	20,190
Unemployment	4,636	2,101	2,535	15,343	14,266	1,077	61,923	60,405	60,693
Veterans life insurance	19	121	−102	624	720	−97	13,724	13,727	13,626
All other trust	214	574	−360	2,212	3,608	−1,397	8,983	9,538	9,442
Total trust fund receipts and outlays and investments held from Table 6-D	**79,715**	**63,189**	**16,526**	**512,600**	**434,897**	**77,703**	**1,502,226**	**1,566,334**	**1,582,349**
Less: Interfund transactions	12,143	12,143	.....	135,631	135,631	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	67,572	51,046	16,526	376,969	299,266	77,703			
Total Federal fund receipts and outlays	**196,140**	**88,063**	**108,077**	**670,040**	**693,002**	**−22,962**			
Less: Interfund transactions	20	20	.....	275	275	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	196,120	88,043	108,077	669,765	692,728	−22,962			
Less: Offsetting proprietary receipts	2,690	2,690	.....	20,862	20,862	.....			
Net budget receipts & outlays	**261,002**	**136,400**	**124,603**	**1,025,872**	**971,132**	**54,741**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	158,284	512,289	454,659
Corporation income taxes	27,361	103,292	95,349
Social insurance and retirement receipts:			
Employment and general retirement	56,544	317,006	292,041
Unemployment insurance	4,589	12,909	11,566
Other retirement	332	2,511	2,556
Excise taxes	5,742	35,161	31,251
Estate and gift taxes	4,198	14,557	11,883
Customs duties	1,428	10,221	9,825
Miscellaneous receipts	2,525	17,925	14,537
Total	**261,002**	**1,025,872**	**923,667**
NET OUTLAYS			
National defense	22,065	155,751	156,504
International affairs	1,460	9,697	11,252
General science, space, and technology	1,702	11,312	10,341
Energy	−34	−245	568
Natural resources and environment	1,575	12,171	12,041
Agriculture	119	10,006	7,975
Commerce and housing credit	−814	−5,364	−13,950
Transportation	2,511	20,195	20,477
Community and regional development	1,121	5,850	6,644
Education, training, employment and social services	4,428	32,371	30,457
Health	11,259	75,965	71,845
Medicare	17,016	113,377	109,335
Income security	20,757	146,903	145,530
Social security	31,335	217,365	209,215
Veterans benefits and services	4,056	24,684	23,348
Administration of justice	1,757	12,648	11,676
General government	1,178	7,812	7,865
Net interest	20,961	144,959	143,570
Undistributed offsetting receipts	−6,054	−24,325	−23,802
Total	**136,400**	**971,132**	**940,891**

. . No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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Scheduled Release

The release date for the May 1998 Statement will be 2:00 pm EST June 19, 1997.

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